

Institution: SUNY Cortland (196149)  
User ID: P1961491

**Overview**

**Finance Overview**

**Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

**Changes to reporting for 2019-20**

- GASB institutions only: Revised Pension screening question to add defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals
- GASB institutions only: In Part M, new data elements were added to collect postemployment benefits other than pension (OPEB) amounts

For 2020-21 changes, please review the preview screens available on the [Survey Materials](#) page.

**Resources:**

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

## Finance - Public Institutions' Reporting Standard

### Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

## Finance - Public Institutions Using GASB Standards

### General Information

#### GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

#### 1. Fiscal Year Calendar

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2019.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2018

And ending: month/year (MMYYYY)


Month: 6

Year: 2019

#### 2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified  
(Explain in  
box below)

Don't know OR in progress  
(Explain in  
box below)

#### 3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business-type activities

Governmental Activities

Governmental Activities with Business-Type Activities

#### 4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

#### 5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

#### 6. Pension and Postemployment Benefits Other than Pension (OPEB)

Does your institution include defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 1**

Fiscal Year: July 1, 2018 - June 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<b>Assets</b>		
01	Total current assets	54,320,735	51,860,967
31	Depreciable capital assets, net of depreciation	318,950,640	318,252,545
04	Other noncurrent assets CV=[A05-A31]	6,051,872	6,431,496
05	Total noncurrent assets	325,002,512	324,684,041
06	<b>Total assets</b> CV=(A01+A05)	379,323,247	376,545,008
19	<b>Deferred outflows of resources</b>	212,287	2,128,177
	<b>Liabilities</b>		
07	Long-term debt, current portion	9,991,746	12,224,358
08	Other current liabilities CV=(A09-A07)	18,519,787	24,102,191
09	Total current liabilities	28,511,533	36,326,549
10	Long-term debt	266,543,944	265,336,051
11	Other noncurrent liabilities CV=(A12-A10)	4,486,941	265,730,936
12	Total noncurrent liabilities	271,030,885	531,066,987
13	<b>Total liabilities</b> CV=(A09+A12)	299,542,418	567,393,536
20	<b>Deferred inflows of resources</b>	206,940	39,206,895
	<b>Net Position</b>		
14	Invested in capital assets, net of related debt	47,024,867	59,304,758
15	Restricted-expendable	292,042	290,614
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	32,469,267	-287,522,618
18	<b>Net position</b> CV=[(A06+A19)-(A13+A20)]	79,786,176	-227,927,246

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 2**

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	Land and land improvements	34,037,124	33,092,736
22	Infrastructure	19,864,448	19,553,238
23	Buildings	402,601,991	394,536,956
32	Equipment, including art and library collections	26,918,517	26,577,855
27	Construction in progress	10,951,364	7,899,148
	<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>	494,373,444	481,659,933
28	Accumulated depreciation	175,422,804	163,407,388
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

**Part D - Summary of Changes In Net Position**

Fiscal Year: July 1, 2018 - June 30, 2019

**If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions**

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution <b>AND all of its child institutions</b>	179,406,386	<b>170,036,185</b>
02	Total expenses and deductions for this institution <b>AND all of its child institutions</b>	176,320,350	<b>174,975,114</b>
03	Change in net position during year <b>CV=(D01-D02)</b>	3,086,036	<b>-4,938,929</b>
04	Net position beginning of year for this institution <b>AND all of its child institutions</b>	-227,927,246	<b>-39,389,838</b>
05	Adjustments to beginning net position and other gains or losses <b>CV=[D06-(D03+D04)]</b>	304,627,386	<b>-183,598,479</b>
06	Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>	79,786,176	<b>-227,927,246</b>

You may use the space below to provide context for the data you've reported above.

### Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2018 - June 30, 2019

**Do not report Federal Direct Student Loans (FDSL) anywhere in this section.**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	9,746,973	9,385,798
02	Other federal grants (Do NOT include FDSL amounts)	1,303,122	1,208,485
03	Grants by state government	10,503,450	9,532,819
04	Grants by local government	0	0
05	Institutional grants from restricted resources	1,654,570	1,769,206
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	6,792,001	6,084,945
07	Total revenue that funds scholarships and fellowships	30,000,116	27,981,253
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	15,688,369	14,970,002
09	Discounts and allowances applied to sales and services of auxiliary enterprises	4,364,232	4,226,284
10	Total discounts and allowances CV=(E08+E09)	20,052,601	19,196,286
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	9,947,515	8,784,967

You may use the space below to provide context for the data you've reported above.

**Part B - Revenues by Source (1)**

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition and fees, after deducting discounts & allowances	39,068,668	38,748,870
	Grants and contracts - operating		
02	Federal operating grants and contracts	2,023,261	2,358,878
03	State operating grants and contracts	660,754	450,883
04	Local government/private operating grants and contracts	8,825,500	4,237,036
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	8,825,500	4,237,036
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	27,271,580	25,922,908
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	0	0
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	156,060	150,201
09	Total operating revenues	78,005,823	71,868,776



**Part B - Revenues by Source (2)**

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of funds	Current year amount	Prior year amount
	<b>Nonoperating Revenues</b>		
10	Federal appropriations	0	0
11	State appropriations	76,914,699	71,868,560
12	Local appropriations, education district taxes, and similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	11,050,095	10,594,283
14	State nonoperating grants	10,503,450	9,532,819
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	1,654,570	1,769,206
17	Investment income	1,202,851	641,127
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	15,198	11,214
19	Total nonoperating revenues	101,340,863	94,417,209
27	Total operating and nonoperating revenues CV=[B19+B09]	179,346,686	166,285,985
28	<b>12-month Student FTE from E12</b>	6,702	6,751
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	26,760	24,631

**Part B - Revenues by Source (3)**

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	0	0
21	Capital grants and gifts	59,700	3,750,200
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	59,700	3,750,200
25	Total all revenues and other additions	179,406,386	170,036,185

You may use the space below to provide context for the data you've reported above.

**Part C-1 - Expenses by Functional Classification**

Fiscal Year: July 1, 2018 - June 30, 2019

**Report Total Operating AND Nonoperating Expenses in this section**

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	67,717,838	<b>63,776,980</b>	30,434,934	<b>29,303,089</b>
02	Research	476,683	<b>383,601</b>	272,599	<b>168,914</b>
03	Public service	1,544,527	<b>1,847,949</b>	772,235	<b>952,909</b>
05	Academic support	23,665,553	<b>22,105,731</b>	7,917,222	<b>7,490,959</b>
06	Student services	11,974,061	<b>11,137,585</b>	5,456,805	<b>5,256,169</b>
07	Institutional support	26,393,153	<b>24,127,794</b>	10,693,067	<b>10,047,870</b>
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	9,947,515	<b>8,784,967</b>		
11	Auxiliary enterprises	32,193,766	<b>31,564,604</b>	8,085,854	<b>8,164,739</b>
12	Hospital services	0	<b>0</b>	0	<b>0</b>
13	Independent operations	0	<b>0</b>	0	<b>0</b>
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	2,407,254	<b>11,245,903</b>	0	<b>0</b>
19	<b>Total expenses and deductions</b>	176,320,350	<b>174,975,114</b>	63,632,716	<b>61,384,649</b>

**Part C-2 - Expenses by Natural Classification**

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	63,632,716	61,384,649
19-3	Benefits	39,417,188	42,809,614
19-4	Operation and Maintenance of Plant (as a natural expense)	15,550,061	15,295,716
19-5	Depreciation	14,193,045	13,799,955
19-6	Interest	13,636,797	12,420,068
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	29,890,543	29,265,112
19-1	<b>Total Expenses and Deductions (from Part C-1, Line 19)</b>	176,320,350	174,975,114
20-1	12-month Student FTE (from E12 survey)	6,702	6,751
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	26,309	25,918

You may use the space below to provide context for the data you've reported above.

### Part H - Details of Endowment Assets

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	39,542,800	37,407,365
02	Value of endowment assets at the end of the fiscal year	42,167,052	39,542,800

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for the Census Bureau**

Fiscal Year: July 1, 2018 - June 30, 2019

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	54,757,037	54,757,037			
02 Sales and services	31,635,812	0	31,635,812	0	0
03 Federal grants/contracts (excludes Pell Grants)	2,023,261	2,023,261	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	76,914,699	76,914,699	0	0	0
05 State grants and contracts	660,754	660,754	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	0	0	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	1,714,270				
10 Interest earnings	1,202,851				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

**Part K - Expenditure Data for the Census Bureau****Fiscal Year: July 1, 2018 - June 30, 2019**

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	43,297,087	38,490,211	4,806,876	0	0
03 Payment to state retirement funds (may be included in line 02 above)	12,684,026	11,254,589	1,429,437	0	0
04 Current expenditures <b>including</b> salaries	0	0	0	0	0
<b>Capital outlays</b>					
05 Construction	15,102,579	13,800,560	1,302,019	0	0
06 Equipment purchases	1,030,180	1,030,180	0	0	0
07 Land purchases	944,388	944,388	0	0	0
08 Interest on debt outstanding, all funds and activities	2,570,318				

**You may use the space below to provide context for the data you've reported above.**

**Part L - Debt and Assets for Census Bureau, page 1**

Fiscal Year: July 1, 2018 - June 30, 2019

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	0
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	0
04 Long-term debt outstanding at end of fiscal year	0
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.



**Part L - Debt and Assets for Census Bureau, page 2**

Fiscal Year: July 1, 2018 - June 30, 2019

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	0

You may use the space below to provide context for the data you've reported above.

**Prepared by**

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

**This survey component was prepared by:**

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact
<input type="radio"/> Finance Contact	<input type="radio"/> Academic Library Contact	<input type="radio"/> Other
Name:		
Email:		

**How many staff from your institution only were involved in the data collection and reporting process of this survey component?**

Number of Staff (including yourself)	
--------------------------------------	--

**How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?**

*Exclude the hours spent collecting data for state and other reporting purposes.*

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	hours	hours	hours	hours
Other offices	hours	hours	hours	hours

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2019.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$39,068,668	26%	\$5,829
State appropriations	\$76,914,699	51%	\$11,476
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$24,237,560	16%	\$3,616
Private gifts, grants, and contracts	\$10,480,070	7%	\$1,564
Investment income	\$1,202,851	1%	\$179
Other core revenues	\$230,958	0%	\$34
<b>Total core revenues</b>	<b>\$152,134,806</b>	<b>100%</b>	<b>\$22,700</b>
<b>Total revenues</b>	<b>\$179,406,386</b>		<b>\$26,769</b>

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$67,717,838	47%	\$10,104
Research	\$476,683	0%	\$71
Public service	\$1,544,527	1%	\$230
Academic support	\$23,665,553	16%	\$3,531
Institutional support	\$26,393,153	18%	\$3,938
Student services	\$11,974,061	8%	\$1,787
Other core expenses	\$12,354,769	9%	\$1,843
<b>Total core expenses</b>	<b>\$144,126,584</b>	<b>100%</b>	<b>\$21,505</b>
<b>Total expenses</b>	<b>\$176,320,350</b>		<b>\$26,309</b>

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value
------------------

FTE enrollment	6,702
----------------	-------

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

**Finance**

**SUNY Cortland (196149)**

Source	Description	Severity	Resolved	Options
--------	-------------	----------	----------	---------

**Screen: Changes to Net Position**

Perform Edits	The calculated amount of adjustments to beginning net position and other gains or losses in Part D (line 05) is outside the expected range. Please correct your data or explain. (Error #5199)	Explanation	Yes	
---------------	--	-------------	-----	--

Reason: The majority of the adjustment is due to eliminating the OPEB Liabilities and deferrals (\$298,345,864) from the campus report and reporting amounts at the System Level since these benefits are paid for by the State.

Related Screens: Changes to Net Position

**Screen: Revenues Part 3**

Perform Edits	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
---------------	--	--------------	-----	--

Related Screens: Revenues Part 3